

IPEDS 2023-24 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
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User ID: P2373309

Finance 2023-24

Institution: Concord University (237330)

User ID: P2373309

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Concord University (237330)

User ID: P2373309

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Concord University (237330)

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2023"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

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Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	10,870,415	13,329,319
31	Depreciable <u>capital assets</u> , net of depreciation	60,372,620	58,885,512
04	Other noncurrent assets CV=[A05-A31]	2,952,417	5,024,538
05	Total <u>noncurrent assets</u>	63,325,037	63,910,050
06	Total assets CV=(A01+A05)	74,195,452	77,239,369
19	<u>Deferred outflows of resources</u>	547,914	410,068
Liabilities			
07	<u>Long-term debt, current portion</u>	1,327,990	848,815
08	Other current liabilities CV=(A09-A07)	7,162,792	8,076,776
09	Total <u>current liabilities</u>	8,490,782	8,925,591
10	<u>Long-term debt</u>	14,091,389	14,650,406
11	Other noncurrent liabilities CV=(A12-A10)	1,736,457	2,096,985
12	Total <u>noncurrent liabilities</u>	15,827,846	16,747,391
13	Total liabilities CV=(A09+A12)	24,318,628	25,672,982
20	<u>Deferred inflows of resources</u>	1,339,741	3,953,447
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	44,697,565	43,386,291
15	<u>Restricted-expendable</u>	2,264,853	2,094,031
16	<u>Restricted-nonexpendable</u>	2,424,736	2,424,736
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -302,157	117,950
18	Net position CV=[(A06+A19)-(A13+A20)]	49,084,997	48,023,008

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	4,776,121	4,776,121
22	<u>Infrastructure</u>	0	0
23	<u>Buildings</u>	95,910,635	95,155,281
32	Equipment, including art and <u>library collections</u>	12,609,828	12,117,335
27	<u>Construction in progress</u>	1,336,707	202,777
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	114,633,291	112,251,514
28	<u>Accumulated depreciation</u>	56,296,822	53,612,998
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	44,462,874	45,136,075
02	Total expenses and deductions for this institution AND all of its child institutions	43,283,059	43,968,125
03	Change in net position during year CV=(D01-D02)	1,179,815	1,167,950
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	48,023,008	46,857,998
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-117,826	-2,940
06	Net position end of year for this institution AND all of its child institutions (from A18)	49,084,997	48,023,008

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44,462,874

Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2022 - June 30, 2023			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	3,751,985	3,127,147
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	2,787,502	3,703,712
03	<u>Grants by state government</u>	2,623,152	2,595,537
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	23,975	30,000
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	2,930,408	4,934,911
07	Total revenue that funds scholarships and fellowships	12,117,022	14,391,307
Discounts and Allowances			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	10,110,916	10,974,940
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	0	0
10	Total discounts and allowances CV=(E08+E09)	10,110,916	10,974,940
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,006,106	3,416,367

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2022 - June 30, 2023							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	2,907,363	2,195,100	0	0	2,907,363	2,195,100
13	Other federal grants (Do NOT include FDSL amounts)	4,821,284	3,472,786	0	0	4,821,284	3,472,786
14	Grants by state government	2,188,861	1,821,936	0	0	2,188,861	1,821,936
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts <input checked="" type="checkbox"/>	193,408	21,058	0	0	193,408	21,058
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	0	3,464,060	0	0	0	3,464,060
18	Total (from Part E1 line 8, 9 and 10)	10,110,916	10,974,940	0	0	10,110,916	10,974,940

Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition and fees, after deducting discounts & allowances</u>	5,684,523	7,276,175
Grants and contracts - operating			
02	Federal operating grants and contracts	7,146,745	4,409,479
03	State operating grants and contracts	4,635,208	5,291,996
04	Local government/private operating grants and contracts	1,157,783	861,790
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	1,157,783	861,790
05	Sales and services of <u>auxiliary enterprises, after deducting discounts and allowances</u>	7,996,504	8,455,830
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	1,368	3,623
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	787,200	672,370
09	Total operating revenues	27,409,331	26,971,263

Institution: Concord University (237330)


User ID: P2373309

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	10,836,709	10,476,415
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	5,705,433	8,027,720
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	-343,654	-75,938
17	<u>Investment income</u>	667,189	-801,568
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	2,384
19	Total nonoperating revenues	16,865,677	17,629,013
27	Total operating and nonoperating revenues CV=[B19+B09]	44,275,008	44,600,276
28	<u>12-month Student FTE from E12</u>	1,681	1,714
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	26,338	26,021

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	<input type="text" value="0"/>	0
21	<u>Capital grants and gifts</u>	<input type="text" value="187,866"/>	535,799
22	<u>Additions to permanent endowments</u>	<input type="text" value="0"/>	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	187,866	535,799
25	Total all revenues and other additions	<input type="text" value="44,462,874"/>	45,136,075


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Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2022 - June 30, 2023					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	10,754,713	10,125,109	8,908,048	7,467,367
02	<u>Research</u>	<input checked="" type="checkbox"/> 782,429	405,556	310,396	16,815
03	<u>Public service</u>	3,011,600	2,639,325	753,729	592,336
05	<u>Academic support</u>	2,954,859	3,236,576	528,400	906,719
06	<u>Student services</u>	3,455,942	3,218,751	2,085,151	1,740,860
07	<u>Institutional support</u>	5,589,193	4,785,906	3,226,850	3,035,986
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E-1, line 11)</u>	2,006,106	3,416,367		
11	<u>Auxiliary enterprises</u>	9,063,483	7,948,227	2,817,955	2,333,715
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	5,664,734	8,192,308	376,549	403,664
19	Total expenses and deductions	43,283,059	43,968,125	19,007,078	16,497,462


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	19,007,078	16,497,462
19-3	Benefits	2,276,577	1,863,555
19-4	Operation and Maintenance of Plant (as a natural expense)	1,530,818	1,827,935
19-5	Depreciation	2,997,235	2,534,790
19-6	Interest	687,687	694,052
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	16,783,664	20,550,331
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	43,283,059	43,968,125
20-1	12-month Student FTE (from E12 survey)	1,681	1,714
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	25,748	25,652

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Part M-1 - Pension Information

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> <input type="text" value="195,352"/>	-164,655
02	Net Pension liability	<input checked="" type="checkbox"/> <input type="text" value="145,270"/>	104,769
03	Deferred inflows related to pension	<input checked="" type="checkbox"/> <input type="text" value="194,862"/>	432,627
04	Deferred outflows related to pension	<input type="text" value="36,825"/>	44,565

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input type="text" value="-1,476,448"/>	
06	Net OPEB liability	<input checked="" type="checkbox"/> <input type="text" value="287,396"/>	
07	Deferred inflows related to OPEB	<input type="text" value="1,144,879"/>	
08	Deferred outflows related to OPEB	<input type="text" value="511,089"/>	

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2022 - June 30, 2023			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	38,203,436	44,160,094
02	Value of endowment net assets at the end of the fiscal year	41,185,793	38,203,436
03	Change in value of endowment net assets CV=[H02-H01]	2,982,357	-5,956,658
03a	New gifts and additions	495,791	1,089,699
03b	Endowment net investment return	3,493,312	-6,041,665
03c	Spending distribution for current use	-1,006,756	-1,004,692
03d	Other CV=[H03-(H03a+H03b+H03c)]	10	0

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Part N - Financial Health

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input checked="" type="checkbox"/> <input type="text" value="991,949"/>	632,151
02	Operating revenues + nonoperating revenues	<input type="text" value="44,250,250"/>	44,600,276
03	Change in net position	<input type="text" value="1,179,815"/>	1,167,950
04	Net position	<input type="text" value="49,084,997"/>	48,023,008
05	Expendable net assets	<input type="text" value="2,051,204"/>	1,777,722
06	Plant-related debt	<input type="text" value="15,419,379"/>	15,499,221
07	Total expenses	<input type="text" value="43,283,059"/>	43,968,125

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Source and type	Amount					
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services	
	(1)	(2)	(3)	(4)	(5)	
01 Tuition and fees	15,795,439	15,795,439				
02 Sales and services	7,997,872	<input type="text" value="1,368"/>	7,996,504	0	<input type="text"/>	
03 Federal grants/contracts (excludes Pell Grants)	9,100,193	<input type="text" value="9,100,193"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Revenue from the state government:						
04 State appropriations, current & capital	10,836,709	<input type="text" value="10,836,709"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
05 State grants and contracts	4,635,208	<input type="text" value="4,635,208"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Revenue from local governments:						
06 Local appropriation, current & capital	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
07 Local government grants/contracts	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
08 Receipts from property and non-property taxes	<input type="text" value="0"/>					
09 Gifts and private grants, NOT including capital grants	<input type="text" value="187,866"/>					
10 Interest earnings	<input type="text" value="667,189"/>					
11 <u>Dividend earnings</u>	<input type="text" value="0"/>					
12 <u>Realized capital gains</u>	<input type="text" value="0"/>					

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	2,276,577	1,879,463	397,114		
03	Payment to state retirement funds (may be included in line 02 above)	0	0	0		
04	Current expenditures including salaries	42,557,030	33,493,547	9,063,483		
Capital outlays						
05	Construction	755,354	755,354			
06	Equipment purchases	1,233,601	1,233,601			
07	Land purchases	0				
08	Interest on debt outstanding, all funds and activities	687,687				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2022 - June 30, 2023		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	15,337,557
02	Long-term debt issued during fiscal year	550,000
03	Long-term debt retired during fiscal year	843,450
04	Long-term debt outstanding at end of fiscal year	14,091,389
05	Short-term debt outstanding at beginning of fiscal year	1,341,614
06	Short-term debt outstanding at end of fiscal year	1,327,990

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2022 - June 30, 2023		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="7,089,801"/>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name: <input type="text" value="Kelly Bennington"/>					
Email: <input type="text" value="kelly@concord.edu"/>					

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="1.00"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="2.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Institution: Concord University (237330)

User ID: P2373309

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	5,684,523	16	3,382
State appropriations	10,836,709	30	6,447
Local appropriations	0	0	0
Government grants and contracts	17,487,386	48	10,403
Private gifts, grants, and contracts	814,129	2	484
Investment income	667,189	2	397
Other core revenues	976,434	3	581
Total core revenues	36,466,370	100	21,693
Total revenues	44,462,874	N/A	26,450

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	10,754,713	31	6,398
Research	782,429	2	465
Public service	3,011,600	9	1,792
Academic support	2,954,859	9	1,758
Institutional support	5,589,193	16	3,325
Student services	3,455,942	10	2,056
Other core expenses	7,670,840	22	4,563
Total core expenses	34,219,576	100	20,357
Total expenses	43,283,059	N/A	25,748

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
FTE enrollment	1,681

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	For at least the last two years, Concord has had an unrestricted net deficit.			
Screen: Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 10,529 and 31,587 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Increase in SSSG, Upward Bound, McNair, and Social Work			
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 202,778 and 608,334 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Increase in research and research related expenses			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between -222,284 and -107,025 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Increase in salaries led to an increase in pension expense			
Screen Entry	The amount reported is outside the expected range of between 68,100 and 141,438 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Increase in salaries led to an increase in net pension liability			
Screen Entry	The amount reported is outside the expected range of between 281,208 and 584,046 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The Pension liability increased but this was a result of the deferred inflows and outflows changing in net.			
Screen: OPEB Information				
Perform Edits	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	OPEB is a cost-sharing plan between multiple employers and therefore can fluctuate. Plan benefits are established and revised by PEIA and the RHBT with approval of the Finance Board. The net pension liability pertains to the defined benefit pension plan the West Virginia Teachers' Retirement System (TRS), which is administered by the WV Consolidated Public Retirement Board (CPRB).			
Screen: Financial Health				
Screen Entry	The amount reported is outside the expected range of between 316,076 and 948,226 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Concord experienced an increase in federal and private contracts and grants and a decrease in overall expenses which led to an increase in net position.			